TO: GOVERNANCE AND AUDIT COMMITTEE
27 JUNE 2018

STRATEGIC RISK UPDATE
Head of Audit and Risk Management

1 Purpose of Report

1.1 This report presents the updated Strategic Risk Register.

2 Executive Summary

2.1 The Strategic Risk Register is updated and reviewed by the Strategic Risk Management Group (SRMG) on a quarterly basis and by the Corporate Management Team (CMT) at least twice a year before coming to the Governance and Audit Committee for feedback. This is in accordance with the Risk Management Strategy.

3 Recommendation

3.1 To provide feedback on the completeness of risks and appropriateness of risk scores including the score for risk appetite in the Register attached at Appendix 1.

4 Reasons for Recommendation

4.1 To ensure the Strategic Risk Register accurately reflects the Council's risks.

5 Alternative Options Considered

5.1 There are no alternatives.

6 Supporting Information

Update of Strategic Risk Register

6.1 The Register was reviewed by SRMG and CMT on 5th and 6th June 2018 respectively. It was last presented to Governance and Audit Committee for feedback on 31st January 2018.

6.2 At the recent review one key change was requested by CMT and this was to reinstate the cyber risk as a separate risk as this had been merged with the IT risk in quarter 3 of 2017/18.

7 Borough Solicitor's Comments

7.1 There are no specific legal implications arising from the recommendations in this Report.

8 Borough Treasurer's Comments

8.1 No direct financial implications

9 Equalities Impact Assessment

9.1 Not applicable.

10 Strategic Risk Management Issues

10.1 A robust Strategic Risk Register that is a complete and up to date record of the significant corporate risks is essential for effective risk management, enabling the Council to prioritise resources to identify and implement actions to address the threats to the achievement of the Council's objectives and make informed decisions

11 Principal Groups Consulted

11.1 SRMG and CMT.

12 Method of Consultation

12.1 At the SRMG and CMT meetings on 5th and 6th June 2018 respectively.

13 Representations Received

13.1 Not applicable.

14 Background Papers

14.1 None indicated

15 Contact for Further Information

Sally Hendrick, Head of Audit and Risk Management - 01344 352092

Sally.hendrick@bracknell-forest.gov.uk